



## “The Voice of Manitoba Farmers”

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**For immediate release**

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### **KAP offers Group Farm Property Program through *The Co-operators***

**Winnipeg** – Keystone Agricultural Producers (KAP) is launching a new group farm property program for its members in partnership with The Co-operators. This new member benefit is a result of KAP recently becoming a member-owner of The Co-operators.

“Through our membership, we are now able to provide KAP members with a group farm property program that offers valuable protection and coverage for their farms,” said Glenn Young, chair of KAP’s Member Benefits Committee.

The program offers members an enhanced endorsement worth approximately \$200, at no extra charge. This provides up to \$250,000 coverage for newly-acquired or built buildings, and/or new additions to existing buildings for up to 30 days; and allowances for debris removal, firefighting expenses, and fire coverage (maximum limits apply) for fences and corrals and insured farm produce.

All KAP members who insure under the group will also be eligible to participate in the group’s loss experience discount, where The Co-operators will share its savings on a 50/50 basis with members when the loss-ratio experience under the group program falls below 53%.

**To receive a no-obligation quote under the program, KAP members can go directly to The Co-operators agent in their area or, call KAP’s member benefits program at 1-866-527-0123, ext 1 to find the agent nearest to them.**

KAP members who are currently policyholders of The Co-operators simply need to advise their agent that they are a KAP member, and will automatically receive the additional group endorsements and be eligible for the loss experience discount.

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**Attachment:** Backgrounder on the added endorsement

**For more information, please contact:**

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## **KAP Group Farm Insurance Program**

### **The Added Enhanced Endorsement**

(no charge for this endorsement)

- Newly Acquired or Newly Built Buildings (Farm Structures) Extension is automatically included up to \$250,000 – for 30 days max.
- New Additions to Existing Buildings (Farm Structures) Extension is automatically included up to \$250,000 – for 30 days max.
- Crime Floater (CR1) for a limit of \$5,000 included free of charge.
- Debris Removal – increased to \$20,000
- Fire Fighting Expenses – increased to \$10,000
- FS – Fences & Corrals (fire only) – increased to \$5,000
- FS Contents – amended to 10% of insured contents limit or \$10,000 whichever is greatest to protected insured contents anywhere
- FP – insured farm produce – unharvested grain, hay, straw, fodder, silages or other produce in swathes or piles (fire only) increased to \$5,000
- Fire Extinguisher Recharge Expense - \$2,500
- Exterior Farm Signs - \$2,500
- Valuable Papers 7 Records - \$2,500
- Fuel and/or Fuel Tanks - \$5,000
- Fences and/or Corrals - \$1,000 for vehicle impact
- Loss of Use for Insured Farm Machinery - \$5,000
- Hay, Straw, Fodder and Silage \$25,000
- Fertilizer and Chemicals - \$10,000
- Threshed Grain, Seeds and Beans - \$100,000
- Unharvested Grain, Hay, or Other Produce - \$1,000 for vehicle impact
- Extra Expense \$5,000
- Onsite Clean Up Coverage - \$25,000
- Tenant's Legal Liability for Farm Outbuildings (named perils) - \$50,000